

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Financial Statements

For the Year Ended 30 June 2021

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Contents

For the Year Ended 30 June 2021

	Page
Financial Statements	
Statement of Profit or Loss and Other Comprehensive Income	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Statement by Members of the Committee	12
Auditor's Independence Declaration	13
Independent Audit Report	14
Supplementary Information	16

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2021

	2021	2020
Note	\$	\$
Income		
Grants	569,355	543,935
Interest received	1,283	3,180
James Kirby Foundation grant	1,604	5,001
ATO Cash Flow Boost income	35,816	35,816
Other income	3,477	270
Reimbursements received	6	40
Rent of rooms	200	1,459
Gain on disposal of assets	473	-
	612,214	589,701
Expenses		
Accounting fees	753	385
Audit fees	6,105	5,945
Bank charges	33	68
Brokerage	11,118	9,766
Depreciation expense	10,248	10,248
Equipment purchases	4,031	7,508
Gas, power & water	2,150	1,474
General office supplies	2,467	2,662
Insurance	3,309	3,136
IT/Computer expenses	1,506	2,168
Printing, postage and stationery	3,342	2,003
Programs and resources	29,503	5,312
Supervision	2,070	2,330
Subscriptions	8,082	7,046
Telephone and internet	8,485	5,021
Travel expenses	998	882
Vehicle expenses	5,817	6,430
<i>Property expenses</i>		
Rent and lawns	8,714	15,578
Interest expense on lease liability - office lease	7,369	-
Amortisation of right-of-use assets - office lease	1,928	-
	18,011	15,578
<i>Employee benefits expenses</i>		
Wages & Salaries	421,523	424,606
Wages & Salaries – Relief/Contract	1,739	4,508
Staff development	2,232	5,485
Superannuation contributions	42,780	39,550
Workers compensation insurance	9,900	7,804
	596,202	569,915
Surplus before income tax	16,012	19,786
Income tax expense	2(a) -	-
Surplus from continuing operations	16,012	19,786
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	16,012	19,786

The accompanying notes form part of these financial statements.

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Statement of Financial Position

As At 30 June 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	304,706	242,853
Accrued interest		159	742
TOTAL CURRENT ASSETS		304,865	243,595
NON-CURRENT ASSETS			
Property, plant and equipment	4	15,570	25,818
Right-of-use assets	5	88,014	-
TOTAL NON-CURRENT ASSETS		103,584	25,818
TOTAL ASSETS		408,449	269,413
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	6	50,229	27,540
Lease liabilities	5	17,584	-
Employee benefits	7	106,771	149,857
Funding and income received in advance		60,828	5,719
TOTAL CURRENT LIABILITIES		235,412	183,116
NON-CURRENT LIABILITIES			
Lease liabilities	5	70,728	-
TOTAL NON-CURRENT LIABILITIES		70,728	-
TOTAL LIABILITIES		306,140	183,116
NET ASSETS		102,309	86,297
EQUITY			
Retained earnings		102,309	86,297
TOTAL EQUITY		102,309	86,297

The accompanying notes form part of these financial statements.

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

**Statement of Changes in Equity
For the Year Ended 30 June 2021**

2021

	Retained Earnings
	\$
Balance at 1 July 2020	<u>86,297</u>
Operating result for the year	<u>16,012</u>
Balance at 30 June 2021	<u><u>102,309</u></u>

2020

	Retained Earnings
	\$
Balance at 1 July 2019	<u>66,511</u>
Operating result for the year	<u>19,786</u>
Balance at 30 June 2020	<u><u>86,297</u></u>

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Statement of Cash Flows For the Year Ended 30 June 2021

	2021	2020
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers and funding bodies	729,064	639,089
Payments to suppliers and employees	(662,006)	(615,257)
Interest received	1,866	3,514
Net cash provided by/(used in) operating activities	<u>68,924</u>	<u>27,346</u>
Repayment of lease liability	<u>(7,071)</u>	-
Net cash provided by/(used in) financing activities	<u>(7,071)</u>	-
Net increase/(decrease) in cash and cash equivalents held	61,853	27,346
Cash and cash equivalents at beginning of year	<u>242,853</u>	<u>215,507</u>
Cash and cash equivalents at end of financial year	3 <u><u>304,706</u></u>	<u>242,853</u>

The accompanying notes form part of these financial statements.

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Notes to the Financial Statements For the Year Ended 30 June 2021

The financial report covers Far South Coast Family Support Service Inc as an individual entity. Far South Coast Family Support Service Inc is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 30 June 2021 were to provide family support services in the Bega Valley. The association was incorporated on 11 August 1988 (# Y 05686-11) under the Associations Incorporations Act, 2009, NSW. It is registered with the Australian Business Register - Australian Business Number (# 97 988 117 701). The Association is registered for Goods and Services Tax. The Association is registered as an income tax exempt charity and as a deductible gift recipient and is registered as a charity with the Australian Charities and Not-for-profits Commission.

The functional and presentation currency of Far South Coast Family Support Service Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Notes to the Financial Statements For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Revenue from contracts with customers

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. The company considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard. Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Plant and equipment

Plant and equipment are measured using the cost model.

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(d) Property, plant and equipment

Depreciation

Property, plant and equipment is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use. The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Motor Vehicles	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Leases

At inception of a contract, the Association assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration. This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Association has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Association has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised. The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used. Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term. Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Notes to the Financial Statements For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(g) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

A provision for personal leave is recognised and is calculated using employees current pay rates. The provision has been calculated for each employee entitlement as at balance date

3 Cash and Cash Equivalents

	2021	2020
	\$	\$
Cash on hand	400	400
Bank accounts	154,819	94,687
Term deposit	61,263	60,504
Term deposit - Entitlements	87,974	87,012
Donations account	250	250
	<u>304,706</u>	<u>242,853</u>

4 Property, plant and equipment

PLANT AND EQUIPMENT

Motor vehicles		
At cost	51,240	51,240
Accumulated depreciation	(35,670)	(25,422)
Total motor vehicles	<u>15,570</u>	<u>25,818</u>
Total property, plant and equipment	<u>15,570</u>	<u>25,818</u>

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Notes to the Financial Statements For the Year Ended 30 June 2021

5 Leases

Association as a lessee

The Association has a lease for a commercial premises which was entered into in February 2021 for a period of 5 years.

Information relating to the leases in place and associated balances and transactions are provided below.

Terms and conditions of leases

Right-of-use assets

	Buildings \$
Year ended 30 June 2021	
Balance at beginning of year	-
Additions to right-of-use assets	95,383
Amortisation	<u>(7,369)</u>
Balance at end of year	<u><u>88,014</u></u>

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2021					
Lease liabilities	21,600	77,400	-	99,000	<u><u>88,312</u></u>

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2021	2020
	\$	\$
Interest expense on lease liabilities	(7,369)	-
Amortisation of right-of-use assets - office lease	<u>(1,928)</u>	<u>-</u>
	<u><u>(9,297)</u></u>	<u><u>-</u></u>

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Notes to the Financial Statements For the Year Ended 30 June 2021

6 Trade and Other Payables

	2021	2020
	\$	\$
Current		
Trade payables	3,139	-
GST payable	18,116	11,522
Sundry payables and accrued expenses	17,084	12,527
PAYG Withholding payable	7,940	-
Superannuation payable	3,950	3,491
	<u>50,229</u>	<u>27,540</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

7 Employee Benefits

Current liabilities		
Provision for long service leave	34,804	49,572
Provision for annual leave	26,916	37,287
Provision for personal leave	41,891	59,830
Provision for time in lieu	3,160	3,168
	<u>106,771</u>	<u>149,857</u>

Far South Coast Family Support Service Inc

ABN: 97 988 117 701

Statement by Members of the Committee

The Committee declare that in the committee's opinion:

- there are reasonable grounds to believe that the association is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Committee member Committee member

Dated:



Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Committee of Far South Coast Family Support Service Inc

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KOTHES
Chartered Accountants

A handwritten signature in black ink, appearing to read 'S. Byrne', is written over a light blue horizontal line.

SIMON BYRNE
Registered Company Auditor # 153624
Partner
Bega, 30 July 2021



Independent Audit Report to the members of Far South Coast Family Support Service Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Far South Coast Family Support Service Inc, which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion the financial report of Far South Coast Family Support Service Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Committee for the Financial Report

The Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.



DIRECTORS
Simon Byrne
Fiona Dunham
Gary Pearce
Kevin Philistin
Gary Skelton

BEGA
MERIMBULA
EDEN
BOMBALA
BERMAGUI
COOMA
JINDABYNE

T 02 6491 6491
admin@kothes.com.au
77 Main St, Merimbula NSW 2548
PO Box 285 Merimbula NSW 2548
www.kothes.com.au
Kothes Chartered Accountants
ABN 36 472 755 795

Independent Audit Report to the members of Far South Coast Family Support Service Inc (Continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KOTHES
Chartered Accountants



SIMON BYRNE
Registered Company Auditor # 153624
Partner
Bega, 30 July 2021



Supplementary Information

For the Year Ended 30 June 2021

The additional financial data presented on the following pages is in accordance with the books and records of the Association which have been subjected to the auditing procedures applied in our statutory audit of the Association for the year ended 30 June 2021. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Far South Coast Family Support Service Inc) in respect of such data, including any errors or omissions therein however caused.

KOTHES
Chartered Accountants

A handwritten signature in black ink, appearing to read 'S Byrne', is written across the page.

SIMON BYRNE
Registered Company Auditor # 153624
Partner
Bega, 30 July 2021



SUPPLEMENTARY INFORMATION

INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

PROJECT SUMMARY

	2021	2020
<i>Department of Communities and Justice – Recurrent Funding</i>		
- Targeted Early Intervention	(907.26)	(7,906.15)
- Intensive Family Preservation	(932.27)	(8,124.03)
	<u>(1,839.53)</u>	<u>(16,030.18)</u>
<i>Department of Communities and Justice – Non-Recurrent Funding</i>		
- Social Sector Transformation Fund – Direct	--	--
- Social Sector Transformation Fund – Open	--	--
<i>Other Programs</i>		
James Kirby Foundation	--	--
ATO Cash Flow Boost Income	17,851.86	35,816.00
	<u>16,012.33</u>	<u>19,785.82</u>
Overall Surplus	<u><u>16,012.33</u></u>	<u><u>19,785.82</u></u>



**FAR SOUTH COAST
FAMILY SUPPORT SERVICE INC.**

ABN 97 988 117 701

**SUPPLEMENTARY INFORMATION
INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

**DEPARTMENT OF COMMUNITIES & JUSTICE – TARGETED EARLY INTERVENTION
(Prior Year - Early Intervention and Placement Program – Child, Youth & Family Support)**

	2021	2020
Income		
<i>Direct Income</i>		
Government Grants	275,558.38	268,270.69
<i>Indirect Income</i>		
Interest	632.64	1,568.59
Reimbursements Received	2.84	19.86
Rent of Rooms	98.64	719.63
Other	411.38	133.12
Gain on disposal of assets	233.15	--
	1,378.65	2,441.20
TOTAL INCOME	276,937.03	270,711.89
Expenditure		
<i>Direct Costs</i>		
Brokerage	5,483.28	4,816.86
Programs & Resources	2,711.50	1,784.55
Relief and Contract Wages	768.75	723.96
Superannuation	16,773.03	15,402.46
Supervision	1,020.93	1,149.17
Travel	492.12	435.09
Vehicle Expenses	2,868.74	3,171.26
Wages	159,133.81	166,488.79
Workers Compensation Insurance	3,837.74	3,069.98
	193,089.90	197,042.12
<i>Indirect Costs</i>		
Accounting Fee	371.14	189.88
Audit Fees	3,011.01	2,932.10
Bank Charges	16.24	33.74
Depreciation	5,054.35	5,054.35
Equipment Purchases	467.56	3,702.89
Gas & Power	1,060.37	727.08
General Office Supplies	1,217.67	1,315.22
Insurance	1,631.81	1,546.79
IT/Computer Expenses	302.03	1,069.15
Printing, Postage & Stationary	1,641.37	987.75
Property Expense - Rent & Lawns	4,300.00	7,683.24
Property Expense - Amortisation – Lease – Office	3,634.41	--
Property Expense - Interest Expense – Lease – Office	951.13	--
Staff Development	408.91	2,705.34
Subscriptions	3,521.17	3,474.91
Superannuation	4,326.09	3,969.51
Telephone / Telecommunications	3,090.61	2,476.23
Wages	48,703.63	42,928.75
Workers Compensation Insurance	1,044.89	778.99
	84,754.39	81,575.92
TOTAL EXPENDITURE	277,844.29	278,618.04
(DEFICIT)	(907.26)	(7,906.15)



**FAR SOUTH COAST
FAMILY SUPPORT SERVICE INC.**

ABN 97 988 117 701

**SUPPLEMENTARY INFORMATION
INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

DEPARTMENT OF COMMUNITIES & JUSTICE - INTENSIVE FAMILY PRESERVATION

	2021	2020
Income		
<i>Direct Income</i>		
Government Grants	283,153.24	275,663.82
<i>Indirect Income</i>		
Interest	650.07	1,611.81
Reimbursements Received	2.91	25.02
Rent of Rooms	101.36	739.46
Other	422.73	132.18
Gain on disposal of assets	239.58	--
	-----	-----
	1,416.65	2,508.47
	-----	-----
TOTAL INCOME	284,569.89	278,172.29
	-----	-----
Expenditure		
<i>Direct Costs</i>		
Brokerage	5,634.41	4,949.61
Programs & Resources	2,786.24	1,833.72
Relief and Contract Wages	789.94	743.92
Superannuation	17,235.32	15,826.93
Supervision	1,049.07	1,180.83
Travel	505.68	447.09
Vehicle Expenses	2,947.80	3,258.65
Wages	163,519.81	171,076.97
Workers Compensation Insurance	3,943.52	3,154.59
	-----	-----
	198,411.79	202,472.31
<i>Indirect Costs</i>		
Accounting Fee	381.36	195.12
Audit Fees	3,093.99	3,012.90
Bank Charges	16.68	34.66
Depreciation	5,193.65	5,193.65
Equipment Purchases	480.44	3,804.94
Gas & Power	1,089.60	747.12
General Office Supplies	1,251.23	1,351.47
Insurance	1,676.79	1,589.42
IT/Computer Expenses	310.35	1,098.61
Printing, Postage & Stationary	1,686.60	1,014.97
Property Expense - Rent & Lawns	4,418.53	7,894.97
Property Expense - Amortisation – Lease – Office	3,734.59	--
Property Expense - Interest Expense – Lease – Office	977.35	--
Staff Development	420.18	2,779.90
Subscriptions	3,618.22	3,570.67
Superannuation	4,445.33	4,078.90
Telephone / Telecommunications	3,175.79	2,544.46
Wages	50,045.98	44,111.80
Workers Compensation Insurance	1,073.71	800.45
	-----	-----
	87,090.37	83,824.01
	-----	-----
TOTAL EXPENDITURE	285,502.16	286,296.32
	-----	-----
(DEFICIT)	(932.27)	(8,124.03)
	=====	=====



**FAR SOUTH COAST
FAMILY SUPPORT SERVICE INC.**

ABN 97 988 117 701

**SUPPLEMENTARY INFORMATION
INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
SOCIAL SECTOR TRANSFORMATION FUND – DIRECT		
Income		
Government Grants	20,000.00	--
Less: Grants Carried forward to 30 June 2022 Financial Year	(9,356.69)	--
	-----	-----
TOTAL INCOME	10,643.31	--
	-----	-----
Expenditure		
Equipment Purchases	3,082.69	--
Programs and Resources	4,070.00	--
IT/Computer Expenses	893.72	--
Staff Development	1,402.91	--
Subscriptions	943.00	--
Telephone / Telecommunications	250.99	--
	-----	-----
TOTAL EXPENDITURE	10,643.31	--
	-----	-----
NET RESULT	--	--
	=====	=====

SOCIAL SECTOR TRANSFORMATION FUND – OPEN

Income		
Government Grants	50,000.00	--
Less: Grants Carried forward to 30 June 2022 Financial Year	(50,000.00)	--
	-----	-----
TOTAL INCOME	--	--
	-----	-----
NET RESULT	--	--
	=====	=====



**SUPPLEMENTARY INFORMATION
INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
JAMES KIRBY FOUNDATION		
Income		
Grant Received	1,603.70	5,001.39
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Expenditure		
Programs and Resources	1,303.70	1,688.75
Relief and Contract Wages	120.00	3,040.32
Superannuation	--	272.32
Wages	180.00	--
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TOTAL EXPENDITURE	1,603.70	5,001.39
<hr/>		
NET RESULT	--	--
<hr/> <hr/>		

ATO CASH FLOW BOOST INCOME

Income		
ATO Cash Flow Boost income	35,816.00	35,816.00
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Expenditure		
Programs and Resources	15,996.64	--
Telephone / Telecommunications	1,967.50	--
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TOTAL EXPENDITURE	17,964.14	--
<hr/>		
NET RESULT	17,851.86	35,816.00
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